

**Balance sheet**

(As of march 31, 2008)

(Unit : Thousand yen)

Item	Amount	Item	Amount
<b>【Asset】</b>		<b>【Liabilities】</b>	
<b>【Current asset】</b>	<b>【335,313】</b>	<b>【Current liabilities】</b>	<b>【239,322】</b>
Cash and deposits	151,623	Accounts payable	51,149
Accounts receivable	147,456	Current portion of long-term loans	132,090
Work in process	6,974	Accounts payable-other	30,607
Prepaid expenses	6,035	Money entrusted	7,325
Income taxes refundable	4,781	Deferred revenue	10,052
Deferred income taxes	3,448	Income taxes payable	131
Others	15,906	Consumption taxes payable	7,966
Allowance for doubtful receivables	△914		
<b>【Fixed assets】</b>	<b>【416,882】</b>	<b>【Fixed liabilities】</b>	<b>【198822】</b>
(Tangible fixed assets)	(144615)	Long-term loans payable	198,822
Buildings	47,435		
Tools, furniture and fixtures	2,681	<b>Total liabilities</b>	<b>438,144</b>
Land	94,498	<b>【Equity】</b>	
(Intangible fixed assets)	(6540)	<b>【Shareholder's equity】</b>	
Telephone subscription right	226	(Common stock)	<b>【315,990】</b>
Software	6,313	(Capital surplus)	(88,080)
(Investments and other assets)	(265726)	Capital reserve	(132,980)
Investments in securities	35,239	(Retained earnings)	132,980
Stocks of subsidiaries	3,180	Legal reserve	(94930)
Investments-affiliated companies	17,923	Other retained earnings	1,900
Deferred tax assets	1,405	Retained earnings brought forward	(93030)
Guarantee deposit	18,877		93,030
Others	190,156	<b>【Total valuation and translation adjustments】</b>	<b>【△1,940】</b>
Allowance for doubtful receivables	△1,057	Valuation differences on securities	△1940
		Total equity	<b>314,050</b>
<b>Total</b>	<b>752,195</b>	<b>Total liabilities and equity</b>	<b>752,195</b>

## Profit & Loss Statement

(April 1, 2007~March 31, 2008)

(Unit : Thousand yen)

Item	Amount	
<b>Net sales</b>		1,037,634
<b>Cost of sales</b>		786,717
<b>Gross profit</b>		<b>250,916</b>
SG & A expenses		193,209
<b>Operating income</b>		<b>57,707</b>
<b>Non-operating income</b>		
Interest income	4,760	
Dividend income	38	
Other	3,769	8,569
<b>Non-operating expenses</b>		
Interest expenses	5,265	
Other	2,138	7,404
<b>Ordinary income</b>		<b>58,872</b>
<b>Extraordinary gains</b>		
Gain on sales of investment securities	482	
Gain on reversal of allowance for doubtful accounts	8,286	8,769
<b>Extraordinary losses</b>		
Loss on sale of fixed assets	137	
Loss on sale of investment securities	5,664	
Other extraordinary losses	0	5,801
<b>Income before income taxes</b>		<b>61,840</b>
Income, inhabitant and enterprise taxes	1,006	
Income taxes adjustment	29,630	30,636
<b>Net income</b>		<b>31,203</b>