

## Balance sheet

(As of march 31, 2007)

(Unit : Thousand yen)

Item	Amount	Item	Amount
<b>【Asset】</b>		<b>【Liabilities】</b>	
<b>【Current asset】</b>	<b>【617,868】</b>	<b>【Current liabilities】</b>	<b>【430,921】</b>
Cash and deposits	379,999	Accounts payable	87,981
Accounts receivable	189,995	Short-term borrowings	150,000
Work in process	35,123	Current portion of long-term loans	149,655
Short-term loan	3,280	Accounts payable-other	20,758
Prepaid expenses	5,858	Money entrusted	7,481
Income Tax refundable	3,235	Accrued expenses	102
Others	1,514	Deferred income	9,082
Allowance for doubtful receivables	△1,138	Deferred tax liabilities	480
<b>【Fixed assets】</b>	<b>【220,935】</b>	Consumption taxes payable	5,380
(Tangible fixed assets)	(4,155)	<b>【Fixed liabilities】</b>	<b>【124,912】</b>
Buildings and accessory equipment	1,356	Long-term loans payable	124,912
Tools, furniture and fixtures	2,798	<b>Total liabilities</b>	<b>555,833</b>
(Intangible fixed assets)	(10,963)	<b>【Equity】</b>	
Telephone subscription right	226	<b>【Shareholder's equity】</b>	<b>【284,787】</b>
Software	10,736	(Common stock)	(88,080)
(Investments and other assets)	(205,817)	(Capital surplus)	(132,980)
Investments in securities	120,642	Capital reserve	132,980
Stocks of affiliates	3,180	(Earned Surplus)	(63,472)
Investments for affiliates	17,923	Earned reserve	1,900
Long-term prepaid expenses	840	(Other earned surplus)	(61,827)
Deferred tax asset	34,875	Special depreciation reserve	399
Guarantee deposits	17,871	Retained earnings brought forward	61,427
Others	81,341	<b>【Valuation and translation adjustments】</b>	<b>【△1,816】</b>
Allowance for doubtful receivables	△70,857	Valuation differences on securities	△1,816
		<b>Total equity</b>	<b>282,970</b>
<b>Total</b>	<b>838,803</b>	<b>Total liabilities and equity</b>	<b>838,803</b>

## Profit & Loss Statement

(April 1, 2006~March 31, 2007)

(Unit : Thousand yen)

Item	Amount	
<b>Net sales</b>		914,961
<b>Cost of sales</b>		716,891
<b>Gross profit</b>		<b>198,069</b>
SG & A expenses		180,508
<b>Operating income</b>		<b>17,560</b>
<b>Non-operating income</b>		
Interest income	2,078	
Dividend income	77	
Other	304	2,460
<b>Non-operating expenses</b>		
Interest expenses	3,147	3,147
<b>Ordinary income</b>		<b>16,874</b>
<b>Extraordinary gains</b>		
Gain on sales of investment securities	16,590	16,590
<b>Extraordinary losses</b>		
Loss on sale of fixed assets	362	
Provision for doubtful accounts	70,857	
Loss on sale of investment securities	18,970	
Loss from devaluation of stock of affiliated companies	14,019	104,210
<b>Income before income taxes</b>		<b>70,744</b>
Income, inhabitant and enterprise taxes	12,149	
Income taxes adjustment	△29,376	△17,227
<b>Net income</b>		<b>53,517</b>