

Balance sheet

(As of march 31, 2005)

(Unit : Thousand yen)

Item	Amount	Item	Amount
【Asset】		【Liabilities】	
【Current asset】	【319,925】	【Current liabilities】	【180,044】
Cash and deposits	164,198	Accounts payable	54,449
Accounts receivable	127,848	Current portion of long-term loans	76,374
Work in process	22,242	Accounts payable-other	18,517
Raw materials	392	Income taxes payable	11,692
Prepaid expenses	3,032	Consumption taxes payable	7,191
Deferred tax asset	1,454	Stock warrant	720
Others	2,085	Others	11,099
Allowance for doubtful receivables	△1,330	【Fixed liabilities】	【70,623】
【Fixed assets】	【172,595】	Long-term loans payable	66,656
(Tangible fixed assets)	6,350	Deferred tax liabilities	3,967
Buildings and accessory equipment	2,103	Total liabilities	250,668
Tools, furniture and fixtures	4,247	【Equity】	
(Intangible fixed assets)	37,693	【Shareholder's equity】	【88,080】
Telephone subscription right	226	【Capital surplus】	【60,260】
Software	37,467	Capital reserve	60,260
(Investments and other assets)	128,551	【Earned Surplus】	【87,469】
Investments in securities	98,711	Earned reserve	1,900
Stocks of subsidiaries	6,500	Voluntary reserves	3,082
Investments for subsidiaries	7,722	Special depreciation reserve	3,082
Long-term prepaid expenses	93	Unappropriated retained earnings	82,487
Guarantee deposits	13,616	【Valuation differences on securities】	【6,042】
Others	1,907	Total equity	241,851
Total	492,520	Total liabilities and equity	492,520

Profit & Loss Statement

(April 1, 2004~March 31, 2005)

(Unit : Thousand yen)

Item	Amount	
(Ordinary income or loss)		
Operating income or loss		
Operating income		734,596
Sales	586,064	
Operating expenses		
Cost of sales		
SG & A expenses	105,462	691,526
Operating income		43,069
Non-operating income or loss		
Non-operating income		
Interest income	551	
Dividend income	373	
Other	13	938
Non-operating expenses		
Interest expenses	2,364	2,364
Ordinary income		41,643
Income before income taxes		41,643
Income, inhabitant and enterprise taxes	15,656	
Income taxes adjustment	△2,462	13,204
Net income		28,439
Retained earnings brought forward		54,048
Unappropriated retained earnings		82,487