

Balance sheet

(As of march 31, 2002)

(Unit : yen)

Item	Amount	Item	Amount
【Asset】		【Liabilities】	
【Current asset】	【311,100,592】	【Current liabilities】	【206,826,453】
Cash and deposits	127,718,908	Accounts payable	119,816,892
Accounts receivable	138,656,648	Current portion of long-term loans	12,550,568
Marketable securities	16,041,415	Accounts payable-other	25,293,551
Work in process	22,416,147	Short-term borrowings	21,000,000
Alternative payment	270,376	Accrued expenses	3,657,186
Short term loans	3,245,000	Income taxes payable	14,655,400
Prepaid expenses	2,093,713	Consumption taxes payable	1,623,300
Suspense account payment	170,000	Money entrusted	7,185,181
Allowance for doubtful receivables	△837,675	Deferred revenue	144,375
Deferred tax asset	1,326,060	Stock warrant	900,000
【Fixed assets】	【107,677,053】	【Fixed liabilities】	【17,729,981】
(Tangible fixed assets)	14,243,798	Long-term loans payable	15,832,229
Buildings and accessory equipment	4,119,524	Deferred tax liabilities	1,897,752
Tools, furniture and fixtures	19,423,679	Total liabilities	224,556,434
Accumulated depreciation expenses	△9,299,405	【Equity】	
(Intangible fixed assets)	60,644,369	【Shareholder's equity】	【79,080,000】
Telephone subscription right	226,666	Common stock	79,080,000
Software	60,417,703	【Legal reserve】	【52,980,000】
(Investments and other assets)	32,788,886	Capital reserve	51,080,000
Investments in securities	11,000,000	Earned reserve	1,900,000
Stocks of subsidiaries	6,500,000	【Surplus】	【62,161,211】
Long-term loans	1,081,667	Added depreciation reserve	5,779,142
Long-term prepaid expenses	597,209	Unappropriated retained earnings	56,382,069
Guarantee deposits	13,616,500	(Net income)	14,237,378
Other Investments	4,000,000	Total equity	194,221,211
Allowance for doubtful receivables	△4,006,490	Total liabilities and equity	418,777,645
Total	418,777,645		

Profit & Loss Statement

(April 1, 2001~March 31, 2002)

(Unit : Yen)

Item	Amount	
(Ordinary income or loss)		
【Operating income or loss】		
【Operating income】		
【Sales】		
Sales	708,736,529	
Total sales		708,736,529
【Operating expenses】		
【Cost of sales】		
Cost of purchased goods	5,000,000	
Cost of finished goods	583,434,288	
Total	588,434,288	
Cost of sales		583,434,288
Gross profit		125,302,241
【SG & A expenses】		
SG & A expenses total		93,780,942
Operating income		31,521,299
【Non-operating income or loss】		
【Non-operating income】		
Interest income	1,055,535	
Gain on reversal of allowance for doubtful accounts		
Interest on marketable Securities	51,617	
Miscellaneous Income	3,743,005	
Non-operating income total		4,850,157
【Non-operating expenses】		
Interest expenses	1,107,729	
Provision for doubtful accounts	25,960	
Losses	528,371	
Non-operating expenses total		1,662,060
Ordinary income		34,709,396
【Extraordinary income or loss】		
【Extraordinary loss】		
Loss on devaluation of marketable Securities	1,050,000	
Provision for doubtful accounts	4,000,000	
Extraordinary loss total		5,050,000
Income before income taxes		29,659,396
Income tax etc.		18,645,545
Income taxes adjustment		△3,223,527
Net income		14,237,378
Retained earnings brought forward		42,144,691
Unappropriated retained earnings		56,382,069